

HBL Bank UK Instant Savings Deposit Account – Summary Box

This leaflet sets out key information you should know about the account. It should be read together with the HBL Bank UK Schedule of Charges for Personal/Business Account & Terms & Conditions and forms part of our agreement with you.

Summary Box															
Account Name	Instant Savings Deposit Account (GBP/USD)														
What is the interest rate?	<ul style="list-style-type: none">1.00% Gross/AER* (variable)Interest is applied to your account half yearly.AER shows the annual interest if compounded yearly. Gross means interest is paid without tax deduction.														
Can HBL Bank UK change the interest rate	<ul style="list-style-type: none">Yes – this is a variable interest rate account so we may change the interest rate at any time.If we decide to reduce the Standard Interest Rate, we will always contact you in advance with at least two months’ notice by letter or email (depending on your preference).														
What would the estimated balance be after 12 months based on a £1,000 deposit?	<table><tr><th>Initial Deposit</th><th>Interest Earned</th><th>End Balance</th></tr><tr><td>£1,000</td><td>£10.00</td><td>£1,010.00</td></tr><tr><td>£25,000</td><td>£250.00</td><td>£25,250.00</td></tr><tr><td>£50,000</td><td>£500.00</td><td>£50,500.00</td></tr></table>			Initial Deposit	Interest Earned	End Balance	£1,000	£10.00	£1,010.00	£25,000	£250.00	£25,250.00	£50,000	£500.00	£50,500.00
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The figures in the example above assume: <ul style="list-style-type: none">No more money is paid in and none is taken outThere are 365 days in the 12-month period															
How do I open and manage my account?	<ul style="list-style-type: none">You can apply by visiting one of our branchesTo be Eligible you must;<ul style="list-style-type: none">Be over 18 years of ageMeet HBL Bank UK Account Opening formalitiesYou can manage your account via visiting HBL Bank UK branch or emailing your branch, and through mobile app, as long as you have registered for Digital banking.You can access your statements through the online banking or our banking app, or you can ask for one in branch.														
Can I withdraw money?	<ul style="list-style-type: none">Yes, you can withdraw money from your instant saving deposit account without notice.Withdrawals can be made online, by visiting a branch, or by emailing the branch to request a transfer of funds from your account.For payment transfers please refer to the Personal/Business Account Terms & Conditions and Schedule of Charges.														
Deposit Protection	We subscribe to the UK Financial Services Compensation Scheme (“FSCS”), which protects the first £120,000 of each of our customers’ money in the unlikely event that a claim needs to be made. For joint accounts, each account holder is covered to a value of £120,000, meaning that the total cover is £240,000.														
Additional Information	AER Stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. Gross The interest rate without tax deducted.														

	<p>Personal Savings Allowance (PSA)</p> <p>You may need to pay tax on any interest that takes you over your PSA. The treatment of your account for tax purposes will depend on your individual circumstances. All tax information is based on our understanding of current law and HM Revenue & Customs practice, both of which may change. For more information, visit hmrc.gov.uk</p> <p>The interest rates and information in this summary box came into effect on 23rd</p>
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We are happy provide this document in large print. Just ask your branch or call **0344 809 4258**.