

HBL Bank UK Fixed Term Deposits Key Features:

This document sets out the key features of our HBL BANK UK Fixed Term Deposit for personal and business customers. You should read it carefully to help you decide if this account is right for you. You can find the full terms & conditions relating to these accounts on our website, www.hblbankuk.com, or you can ask us for a copy.

Key Features	
How to open a Fixed Term Deposit Account	<p>You must be 18 years or older to open a HBL Bank UK Fixed Term Deposit.</p> <p>To open a fixed deposit account, you must hold a basic account with HBL Bank UK, such as a Current Account or an Instant Savings Account.</p> <p>Business and Personal customers can apply for a fixed deposit by sending an application in the post, or by email attachment, or in person at our London & Manchester Branches .</p>
Currencies available	<ul style="list-style-type: none"> ▪ Pound Sterling ▪ US Dollar
Number of account holders	No Limitation
Term	<p>We offer GBP deposits with terms between 1 month to 3 years.</p> <p>We offer USD deposits with terms between 1 month to 1 year.</p> <p>Please check our website to find out the terms currently on offer or call us.</p> <p>The minimum deposit required for this product is £10,000, with no maximum limit.</p>
Deposit Protection	<p>We subscribe to the UK Financial Services Compensation Scheme ("FSCS"), which protects the first £120,000 of each of our customers' money in the unlikely event that a claim needs to be made. For joint accounts, each account holder is covered to a value of £120,000, meaning that the total cover is £240,000.</p>
Interest payable to you	<p>Interest is calculated daily on the value of your deposit.</p> <p>The interest rate is fixed for the term of your deposit, which means that we cannot change it once you have made your deposit.</p> <p>If your deposit term is up to and including one year, we will pay interest when your deposit matures, which means when the term of the deposit has come to an end.</p> <p>Please check our website www.hblbankuk.com to find out our current interest rates or contact us via phone at 0344 809 4258 or email cs@hbluk.com.</p>
Tax	<p>From 6 April 2016, HM Revenue and Customs (HMRC) made changes to the way credit interest is taxed. This change meant that credit interest is paid gross and tax is not deducted when paid into your account. The interest paid will contribute towards your Personal Savings Allowance, if applicable.</p>
Charges	<p>For Personal customers and Business customers, there are no charges to fix funds in a fixed deposit.</p> <p>However, if due to foreseen circumstances, the fixed deposits have to be broken, there will a penalty, please refer to Fixed deposit Terms & Conditions, which can be found in the fixed deposit application.</p>

	<p>You can find further details about our charges in the schedule of charges on our website www.hblbankuk.com.</p>
	<p>Operating your account</p>
<p>Paying money into your account</p>	<p>You will need a basic account (Current Account/Instant Saving Account) in order to open a fixed deposit account.</p> <p>You can make payment into your HBL Bank UK Fixed Term Deposit through your current account. You can activate as many fixed deposit accounts as you like.</p>
<p>Withdrawing money and making payments from your account</p>	<p>You cannot withdraw any capital or interest from your Fixed Term Deposit until the end of the term. When your deposit matures, you can tell us what you would like us to do with your money.</p> <p>You can choose to reinvest some or all of it in a new Fixed Term Deposit, transfer some or all of it to another specified account.</p> <p>We will contact you in good time before your deposit matures to ask for your instructions and to advise you what we will do with your deposit if you do not give us an instruction.</p>
<p>Advice</p>	<p>When you open a HBL Bank UK Fixed Term Deposit, we will send you a confirmation certificate with the details of your investment.</p>